

Roll No.

57042

BBA 5th Semester (N.S.)

Examination-December, 2013

Company Law

Paper-BBA-502

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : Attempt Five questions in all. Question No. 1 (Section-A) is compulsory. From Section-B, attempt Four questions (One question from each unit). All questions carry equal marks.

Section-A

1. Short answer questions: 2x8=16

(a) Distinguish between Private Company and Public Company.

(b) What is statement in lieu of prospectus?

- (c) Define Member.
- (d) What is dividend ?
- (e) Who can be director ?
- (f) What is corporate governance ?
- (g) Write note on Ultra-vires borrowings.
- (h) Who is an official liquidator ?

Section-B

Unit-I

- 2. "A certificate of incorporation is a conclusive evidence that all the requirements of the Companies Act, 1956 have been complied with". Comment. 16
- 3. What is prospectus? Explain the civil and criminal liabilities for mis-statement in prospectus. 16

Unit-II

- 4. What are kinds of company meetings? Give the requisites of a valid general meeting. 16
- 5. State the provisions of the Companies Act as to declaration and payment of dividend. 16

Unit-III

6. Distinguish between managing director and manager. Explain the provisions of the Companies Act regarding the removal of directors. 16
7. (a) Discuss duties and liabilities of a director. 8
- (b) Explain the need of corporate governance. 8

Unit-IV

8. What do you understand by winding up of a company? Give various modes of winding up of the company. 16
9. State the powers and duties of the liquidator in voluntary winding up. 16
-