

Roll No. ....

**56005**

**MBA 2 Year 1st Semester (Old) Batch  
2011-12 Examination – December, 2017**

**ACCOUNTING FOR MANAGERS**

**Paper : MBA - 105**

***Time : Three Hours ]***

***[ Maximum Marks : 80***

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

**Note :** Attempt *compulsory* Question No. 1 from Section – A and *four* questions from Section – B (*one* question from each Unit) All questions carry equal marks.

**SECTION – A**

**1. Briefly explain the following :**

- (a) Nature of financial accounting
- (b) Meaning and accounting principle of real account.
- (c) EPS

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(d) Utility of liquidity ratios

(e) Prime cost

(f) Types of inventories

(g) Sales budget

(h) Difference between marginal cost and marginal costing

## SECTION – B

### UNIT – I

2. Discuss the features and scope of financial accounting.

3. What is the purpose of preparing a trial balance ?  
Explain its structure.

### UNIT – II

4. What information is provided by a balance sheet ?  
Present the proforma of a balance sheet.

5. What is the purpose of preparing a cash flow statement ? Explain the three main headings under which cash inflows and cash outflows are reponed while preparing cash flow statement.

### UNIT – III

6. Discuss the objectives and advantages of cost accounting.

7. Write notes on :

(a) FIFO method (Using an example)

(b) Activity based costing

### UNIT – IV

8. Discuss the importance and scope of management accounting. How is it different from financial accounting ?

9. Explain the advantages of standard costing and its applications in industries. How are standard costs established ?