

### UNIT – III

6. Define Cost Accounting. Prepare a proforma of cost sheet.

7. Explain :

- (a) LIFO
- (b) FIFO
- (c) Re-order level
- (d) EOQ

### UNIT – IV

8. Explain the concept of Budgeting. Discuss the various types of budgets.

9. Computer material cost variance, material price variance and material usage variance from following data :

Standard quantity per product = 4 units  
Standard price per unit of raw material = Rs. 3  
Actual quantity for total output = 18,000 units  
Actual price per unit = Rs. 4  
Output = 5,000 units.

Roll No. ....

**12005**

**MBA 2 Yr. 1st Semester (CBCS)  
Examination – December, 2017  
ACCOUNTING FOR MANAGERS**

Paper : 16IMG21C5

Time : Three Hours ] [ Maximum Marks : 80

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

Note : Section A contain 8 short answer questions and is compulsory. Section B comprise of 8 question (2 from each Unit). Attempt *four* questions in all selecting at least *one* from each Unit.

### SECTION – A

1. Explain :

- (a) Prepaid Expenses
- (b) Straight line method of depreciation
- (c) Importance of cash flow analysis
- (d) Liquid Ratio
- (e) Opportunity Cost

- (f) Job Costing  
(g) Master Budget  
(h) P/V Ratio

## SECTION – B

### UNIT – I

2. Explain different methods of depreciation with suitable example.

3. Redraft the following Trial Balance in a correct form :

Name of Accounts	Balances Dr. (Rs.)	Balances Cr. (Rs.)
Cash in Hand	4,100	
Machinery	25,000	
Purchases	66,200	
Sundry Debtors	24,300	
Carriage Inward	1,800	700
Carriage Outward		
Wages	17,500	
Rent & Taxes	5,300	
Sundry Creditors		17,000
Discount Allowed		1,200
Return Outwards	2,400	
Return Inwards		9,600
Capital	30,000	

Drawings		6,300
Bank Loan	10,000	
Interest on Loan	1,500	
Opening Stock		26,200
Sales		1,28,700
Discount Received	1,600	
<b>Total</b>	<b>1,89,700</b>	<b>1,89,700</b>

### UNIT – II

4. From the following Balance Sheet, you are required to calculate leverage ratios :

Liabilities	Rs.	Assets	Rs.
3,000 Equity Shares @ Rs. 100 each	3,00,000	Building	2,50,000
7% Debentures	1,50,000	Furniture	40,000
Reserves & Surplus	80,000	Machinery	2,10,000
Sundry creditors	30,000	Stock	60,000
Bills Payable	50,000	Debtors	30,000
		Cash Balance	20,000
	<b>6,10,000</b>		<b>6,10,000</b>

5. What is a Funds Flow Statement ? Discuss the procedure for preparation of Funds Flow Statement.